



Through Online Filing

SECY / SE / 2020 / 286-287
Thursday, the 2nd July, 2020

The General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI - 400 001

SUNFLAG IRON & STEEL CO. LTD.
REGD. OFFICE :
33, MOUNT ROAD, SADAR, NAGPUR - 440 001 (INDIA)
PH.: 2524661, 2532901, 2520356, 2520358 FAX : 0712-2520360
E-Mail : admin@sunflagsteel.com
Website : www.sunflagsteel.com
CIN:L27100MH1984PLC034003

The Manager, Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C - 1, Block - G,
Bandra - Kurla Complex, Bandra (East)
MUMBAI - 400 051

Sub: Disclosure of Related Party Transactions for the Half Year ended 31st March, 2020.

Ref: Sunflag Iron and Steel Company Limited - BSE Scrip Code: 500404 / NSE Symbol: SUNFLAG

Dear Sir / Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis as specified in Accounting Standards for the Half Year ended 31st March, 2020.

Kindly take the same on record.

Sincerely,

For Sunflag Iron and Steel Company Limited

CS Ashutosh Mishra
Company Secretary & Compliance Officer
Membership No. ACS - 23011



Encl : As above

Visit us at www.sunflagsteel.com

BHANDARA OFFICE :
BHANDARA ROAD,
WARTHI - 441 905
TEL.: 07184-285551 TO 285555
FAX : 07184 - 285740
GRAM : FLAGDYER
E-mail : admin@sunflagsteel.com

DELHI OFFICE :
D-47, DEFENCE COLONY,
2ND FLOOR, NEW DELHI - 110 024
TEL.: 011-49576030/6040/6050
FAX : 011-49576020
E-mail : delhi@sunflagsteel.com

MUMBAI OFFICE :
307, HAMILTON - B
HIRANANDANI BUSINESS PARK
GHODBUNDER ROAD,
THANE - 400 607
TEL. : 022-25862294/5/6
FAX : 022-25861931
E-mail : mktg_wz@sunflagsteel.com



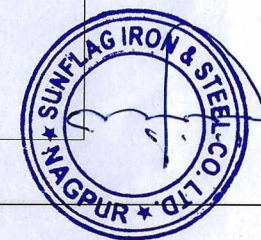
PUNE OFFICE :
65-69, FIFTH FLOOR,
'SAI KRIPA BHAVAN',
PUNE MUMBAI HIGHWAY,
OPP. KSB PUMPS, S. No. 5743,
KHARALWADI, PIMPRI,
PUNE - 411 016.
TEL.: 020 - 27424685
FAX : 020 - 27423013
E-mail : mktg_pz@sunflagsteel.com

FARIDABAD OFFICE :
PLOT No. 12, SCTOR '6'
MATHURA ROAD,
FARIDABAD - 121 006
TEL.: 0129 - 2311116, 2311112,
2311117
E-mail : mktg_nz@sunflagsteel.com

CHENNAI OFFICE :
705, 7th FLOOR, CHALLAMALL,
11/11A, SIR THIAGARAYA ROAD,
T NAGAR, CHENNAI - 600 017
044-24342262, 24342263
FAX : 044-24347649
E-mail : mktg_sz@sunflagsteel.com

Related Party Disclosures:

Related Party	Relationship
Sunflag Power Limited Khappa Coal Company Private Limited Sunflag Foundation	Subsidiary Companies
Haryana Television Limited	Associate Enterprise
Mr. Pranav Bhardwaj Mr. Surendra Kumar Gupta CA R. Muralidhar Mr. Ramchandra Vasant Dalvi CA S. Mahadevan (Chief Financial Officer w.e.f. 01.10.2019) CS Ashutosh Mishra	Key Managerial Personnel (KMP)
Mr. Ravi Bhushan Bhardwaj Mr. Suhrit Ravi Bhushan Bhardwaj	Relative to Key Managerial Personnel (Promoter and Promoter Group)
Dr. E. R. C. Shekar Mr. Kumar Jitendra Singh CA Jayesh M. Parmar (Ceased w.e.f. 27.09.2019) Mr. S. Gajendran (Ceased w.e.f. 07.07.2019) CA Neelam Kothari Mr. Rooshad Russi Patel (Ceased w.e.f. 14.12.2019) Mr. Sajiv Dhawan Mr. Anand S. Kapre* (Appointed as an Additional Director from 12.11.2019) Mrs. Vinita Bahri* (Appointed as an Additional Director from 13.03.2020)	Independent Directors
Daido D.M.S. India Private Limited Ramesh Sunwire Private Limited C T Mining Private Limited Madanpur (North) Coal Company Private Limited	Joint Venture Companies



Details of Related Party Transactions during the period from 1st October, 2019 to 31st March, 2020 & Outstanding Balances as on 31st March, 2020.

A) Related Party Name and Relationship:

i) Key Managerial Personnel

				(Amount in Rs.)	
Name	Designation	Account	Transaction for the period 01st Oct, 2019 to 31st Mar. 2020	Outstanding as on 31st Mar. 2020	
Mr. Pranav Bhardwaj	Managing Director	Remuneration & Commission	85,29,698	-	
Mr. Surendra Kumar Gupta	Dy. Managing Director	Remuneration	53,55,759	-	
CA R. Muralidhar	Executive Director (Finance)	Remuneration	43,50,000	-	
Mr. Ramchandra Vasant Dalvi	Executive Director – Works	Remuneration	29,92,300	-	
CS Ashutosh Mishra	Company Secretary	Remuneration	16,40,208	-	
CA S. Mahadevan	Chief Financial Officer	Remuneration	20,01,083	-	

ii) Relative of Key Managerial Personnel (Promoter and Promoter Group)

				(Amount in Rs.)	
Mr. Ravi Bhushan Bhardwaj	Non-executive Chairman	Commission	92,03,817	-	

iii) Other Directors

				(Amount in Rs.)	
Dr. E. R. C Shekar	Non-executive, Independent	Sitting Fees & Commission	3,29,000	-	
Mr. Kumar Jitendra Singh	Non-executive, Independent	Sitting Fees & Commission	3,15,000	-	
CA Jayesh M. Parmar (upto 27.09.2019)	Non-executive, Independent	Sitting Fees & Commission	1,64,000	-	
Mr. S. Gajendran (upto 07.07.2019)	Non-executive, Independent	Commission	2,00,000	-	
CA Neelam Kothari	Non-executive, Independent	Sitting Fees & Commission	2,66,000	-	
Mr. Rooshad Russi Patel (upto 14.12.2019)	Non-executive, Independent	Sitting Fees & Commission	2,66,000	-	
Mr. Sajiv Dhawan	Non-executive, Independent	Sitting Fees & Commission	30,000	-	
Mr. Anand Kapre (w.e.f 12.11.2019)	Additional Directors, Non-executive	Sitting Fees	60,000	-	



Mrs. Vinita Bahri (w.e.f. 13.03.2020)	Additional Directors, Non-executive	Sitting Fees	15,000	-
---------------------------------------	-------------------------------------	--------------	--------	---

B) Subsidiary Companies:

(Amount in Rs.)				
Name	Shareholding as on 31 st March, 2020	Account	Transaction for the period 01 st Oct, 2019 to 31 st Mar. 2020	Outstanding as on 31 st Mar. 2020
Sunflag Foundation	100%	Share Capital	-	1,00,000
Sunflag Foundation	100%	CSR Expenses	3,04,05,526	-
Sunflag Power Limited	100%	Un-secured loan	6,77,822	10,23,25,501
Khappa Coal Company Private Limited	63.27%	Advance	-	7,37,09,550

C) Joint Ventures:

(Amount in Rs.)				
Name	Shareholding as on 31 st March, 2020	Account	Transaction for the period 01 st Oct, 2019 to 31 st Mar. 2020	Outstanding as on 31 st Mar. 2020
Daido DMS India Private Limited	17.56%	Share Capital	-	3,60,00,000
Ramesh Sunwire Private Limited	49.00%	Share Capital	-	4,90,00,000
Ramesh Sunwire Private Limited	49.00%	Sales of Goods	12,45,01,328	7,54,01,823
Ramesh Sunwire Private Limited	49.00%	Purchase of Goods	31,85,451	(10,90,076)
CT Mining Private Limited	31.80%	Share Capital	-	2,94,91,063

D) Associate Enterprises:

(Amount in Rs.)				
Name		Account	Transaction for the period 01 st Oct, 2019 to 31 st Mar. 2020	Outstanding as on 31 st Mar. 2020
Haryana Televisions Limited	Relationship through KMP	Rent	30,91,200	28,20,000

